

STATE OF NEW HAMPSHIRE
DEPARTMENT OF TRANSPORTATION - TURNPIKE SYSTEM
STATEMENT OF NET POSITION - UNAUDITED
For Period Ended October 31, 2013
(Amounts in Thousands)

	Period Ended Oct 31 2013
<u>ASSETS</u>	
Current Assets:	
Cash and Cash Equivalents	\$ 66,143
Cash and Cash Equivalents – Restricted	64,287
Investments - Restricted	12,599
Accounts Receivable	3,824
Inventories	1,544
Total Current Assets	<u>148,397</u>
Non-current Assets:	
Deferred Bond Issue Costs	2,093
Capital Assets:	
Land	113,692
Buildings	6,716
Equipment and Computer Software	44,152
Construction in Progress	170,962
Infrastructure	851,126
Less: Accumulated Depreciation	<u>(317,195)</u>
Net Capital Assets	<u>869,453</u>
Total Non-current Assets	<u>871,546</u>
Total Assets	<u>1,019,943</u>
<u>LIABILITIES</u>	
Current Liabilities:	
Accounts Payable	4,852
Accrued Payroll	771
Due to Other Funds	1,711
Deferred Revenue	14,319
Revenue Bonds Payable	17,885
Note Payable to State Highway Fund	14,313
Accrued Interest Payable	7,001
Claims and Compensated Absences Payable	797
Other Liabilities	115
Total Current Liabilities	<u>61,764</u>
Non-current Liabilities:	
Revenue Bonds Payable (Net of Unamortized Premium)	417,403
Note Payable to State Highway Fund	9,439
Claims and Compensated Absences Payable	2,502
Other Non-current Liabilities	2,674
Total Non-current Liabilities	<u>432,018</u>
Total Liabilities	<u>493,782</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	431,551
Restricted for Debt Repayments	52,742
Restricted for Uninsured Risks	3,007
Unrestricted	38,861
Total Net Position	<u>\$ 526,161</u>

GASB 65 changes will be implemented in December 2013 financial statements.

STATE OF NEW HAMPSHIRE

DEPARTMENT OF TRANSPORTATION - TURNPIKE SYSTEM

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

Year-to-Date Ended October 31, 2013

(Amounts in Thousands)

<u>OPERATING REVENUES</u>	Year-to-Date Oct 31 2013
Toll Revenue - Cash	\$ 15,216
Toll Revenue - E-ZPass	26,010
Other Toll Operating Revenue	(96)
Transponder Revenue	201
Federal Revenue	22
Total Operating Revenues	41,353

OPERATING EXPENSES

Personnel Services	3,146
Payroll Benefits	1,871
Enforcement	1,685
Renewal & Replacement	6,747
Supplies, Materials and Other	435
Equipment and Repairs	649
Indirect Costs	727
Heat, Light and Power	231
Bank and Credit Card Fees	789
Rentals	60
E-ZPass Processing Fees	1,751
Depreciation and Amortization	6,908
Total Operating Expenses	24,999
Operating Income	16,354

NON-OPERATING REVENUES (EXPENSES)

Investment Income	81
Miscellaneous Income	1,021
Interest on Bonds and Note	(4,485)
Amortization on Bond Issuance Costs	(12)
Total Non-operating Revenues (Expenses)	(3,395)
Change in Net Position Before Capital Contributions	12,959
Capital Contributions	771
Change in Net Position	13,730
Net Position - July 1	512,431
Net Position - October 31	\$ 526,161